

Amendments to the Abstract:

Please amend the Abstract as follows.

ABSTRACT OF THE DISCLOSURE

A license managing ~~system includes a game apparatus to be~~
~~licensed and a managing apparatus.~~ The managing apparatus
includes comprises an inputting device, an encrypting device for
encrypting information inputted from the inputting device to
produce encrypted information, and an outputting device for
outputting the encrypted information. The encrypting device
encrypts at least identification information of the game
apparatus to be licensed and license condition information
thereof to produce the foregoing encrypted information. The
game apparatus includes an inputting device for inputting the
outputted encrypted information, an encryption decoding device
for decoding the inputted encrypted information, and a
controller for controlling execution of a game program. The
game apparatus further includes a storing device for storing
identification information of the game apparatus, and a storing
device for storing internal information. ~~The encryption~~
~~decoding device decodes the encrypted identification information~~
~~of the game apparatus to be licensed and the encrypted license~~
~~condition information thereof, and the controller permits~~
~~execution of the game program when the decoded identification~~
~~information of the game apparatus and the stored identification~~
~~information of the game apparatus are in a predetermined~~
~~relationship, and the decoded license condition information and~~
~~the stored internal information are in a predetermined~~
~~relationship.~~